

HAWAI'I HOUSING FINANCE AND DEVELOPMENT CORPORATION

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Counseling services available for homeowners facing threat of foreclosure

HONOLULU – The Hawai'i Housing Finance and Development Corporation (HHFDC) is partnering with five non-profit agencies to provide counseling services for homeowners in danger of losing their homes to foreclosure.

"Families facing foreclosure are in need of guidance to help them understand their options," said Karen Seddon, HHFDC executive director. "Our non-profit partners are experienced counseling agencies that can help homeowners with the complex foreclosure process and identify possible courses of action so they can make informed decisions."

HHFDC is also partnering with the Legal Aid Society of Hawai'i to assist homeowners with legal issues directly related to their foreclosure, delinquency or short sale.

HHFDC was awarded a grant from NeighborWorks America to provide counseling to families and individuals facing the threat of foreclosure under the National Foreclosure Mitigation Counseling (NFMC) program. As part of the Housing and Economic Recovery Act of 2008, Congress appropriated \$180 million to NeighborWorks America to continue the NFMC program. This appropriation provides funds for foreclosure counseling, legal assistance to homeowners facing foreclosure, training for foreclosure counselors, and administrative expenses associated with running the NFMC program. No funds can be used to provide, obtain, or arrange on behalf of a homeowner, legal representation involving or for the purposes of civil litigation.

Homeowners in need of assistance may contact the following agencies:

Consumer Credit Counseling Service of Hawai'i (808) 532-3225

Hale Mahaolu (808) 872-4100 (Maui only)

Hawai'i HomeOwnership Center (808) 523-9500 on Oahu or Neighbor Islands Toll Free (877) 523-9503

Hawaiian Community Assets (808) 587-7886

Legal Aid Society of Hawai'i (808) 836-4302 on O'ahu or Neighbor Islands 1-800-499-4302

For more information, contact: Kent Miyasaki Information Officer, Hawai'i Housing Finance and Development Corporation Phone: (808) 587-0597 Kent.K.Miyasaki@hawaii.gov